

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF OHIO
EASTERN DIVISION**

First Horizon Home Loan Corporation

Plaintiff,

vs.

Margaret L. Schwonek, et al.

Defendants.

Case No. 1:07-cv-1463

Judge Christopher A. Boyko

**JUDGMENT ENTRY AND
DECREE IN FORECLOSURE**

UNITED STATES DISTRICT JUDGE CHRISTOPHER A. BOYKO

This matter is before the Court on Plaintiff's unopposed Motion for Default Judgment.

The real property that is the subject of this foreclosure action (the "Property") is as follows:

Situated in the City of Maple Heights, County of Cuyahoga and State of Ohio:

And known as being the Southerly part of Sublot No. 24 in Phillip Raimer's Subdivision No. 2 of part of Original Bedford Township Lot No. 3, as shown by the recorded plat in Volume 63 of Maps, Page 39 of Cuyahoga County Records, and further bounded and described as follows:

Beginning at the Southwesterly corner of aforesaid Sublot No. 24; thence Northerly, along the Westerly line of aforesaid Sublot No. 24, a distance of 163.56 feet to a point therein; thence Easterly, parallel to the Northerly line of aforesaid Sublot No. 24, a distance of 80.00 feet to a point in the Easterly line of said Sublot No. 24; thence Southerly, along the Easterly line of aforesaid Sublot No. 24, a distance of 164.235 feet to a point at the Southeasterly corner thereof; thence Westerly, along the Southerly line of aforesaid Sublot No. 24, a distance of 80.03 feet to the place of beginning, be the same more or less, but subject to all legal highways.

The Clerk's Entry of Default is properly reflected on the Pacer docket. In response to the Motion for Default Judgment, the Court finds that Margaret L. Schwonek and Paul J. Schwonek have been served with a Summons and Complaint but are in default for failure to file an Answer

or other responsive pleading. As a result, with respect to such defendants, the Court hereby grants Plaintiff's Motion for Default Judgment and enters judgment in favor of Plaintiff for the relief sought by Plaintiff in its Complaint.

The Court finds that Margaret L. Schwonek executed the promissory note referenced in the Complaint (the "Note") and therefore promised, among other things, to make monthly payments on or before the date such payments were due. The Court further finds that Plaintiff is the owner and holder of the Note and that the sums due under the Note were accelerated in accordance with the terms of the Note and Mortgage. The Court further finds that Margaret L. Schwonek and Paul J. Schwonek executed and delivered the mortgage referenced in the Complaint (the "Mortgage"), that Plaintiff is the owner and holder of the Mortgage, and that the Mortgage secures the amounts due under the Note.

The Court finds that the Note and Mortgage are in default because payments required to be made under the Note and Mortgage have not been made. The Court further finds that the conditions of the Mortgage have broken, the break is absolute, and Plaintiff is entitled to have the equity of redemption and dower of the current title holders foreclosed.

The Court further finds that there is due on the Note principal in the amount of \$75,674.36 plus interest on the principal amount at the rate of 6.75% per annum from January 1, 2007. The Court further finds that there is due on the Note all late charges imposed under the Note, all advances made for the payment of real estate taxes and assessments and insurance premiums, and all costs and expenses incurred for the enforcement of the Note and Mortgage, except to the extent the payment of one or more specific such items is prohibited by Ohio law.

As a result, the Court hereby enters judgment for the amount due on the Note against Margaret L. Schwonek.

The Court finds that the Mortgage was recorded with the County Recorder and is a valid and subsisting first mortgage on the Property. The Court further finds that the parties to the Mortgage intended that it attach to the entire fee simple interest in the property. Plaintiff's Mortgage is, however, junior in priority under Ohio law to the lien held by the County Treasurer to secure the payment of real estate taxes and assessments. All amounts payable under Section 323.47 of the Ohio Revised Code shall be paid from the proceeds of the sale before any distribution is made to other lien holders.

The Court finds that Margaret L. Schwonek and Paul J. Schwonek both owned an undivided one-half interest in the Property at the time Plaintiff's Mortgage was executed. They were married as husband and wife on the date the Mortgage was executed. The Court finds that it was the intent of both Margaret L. Schwonek and Paul J. Schwonek to sign the Mortgage as "borrowers," as this term is defined in the Mortgage. As a result, the Court hereby reforms the Mortgage to clearly state that both Margaret L. Schwonek and Paul J. Schwonek executed the Mortgage as borrowers, as this term is defined in the Mortgage, thereby encumbering the entire fee simple interest in the Property with Plaintiff's Mortgage.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED that unless the sums found to be due to Plaintiff are fully paid within ten (10) days from the date of the entry of this decree, the equity of redemption of the defendant title holders in the Property shall be foreclosed and the Property shall be sold free of the interests of all parties to this action subject to redemption by Defendant pursuant to Ohio Rev. Code § 2329.33. In addition, an order of sale shall issue to the Master Commissioner, directing him to appraise, advertise and sell the Property according to the law and the orders of this Court and to report his proceedings to this Court.

Notice of the time and place of the sale of the Property shall be given to all persons who

have an interest in the Property according to the provisions of Section 2329.26 of the Ohio Revised Code.

Upon distribution of the proceeds, pursuant to the Order of Confirmation of Sale and Distribution, a certified copy of the Order shall be issued to the Cuyahoga County Recorder and Clerk of Courts directing them to enter the same on the margin of the records of the mortgages and liens, releasing the liens adjudicated herein from the premises.

IT IS SO ORDERED.

DATE: August 13, 2007

s/Christopher A. Boyko
Judge Christopher A. Boyko
UNITED STATES DISTRICT JUDGE

Approved:

/s/ Kevin L. Williams
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